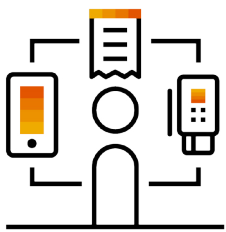# Is your current AP process truly automated?

For many UK businesses, efficient invoice management is becoming harder. Employees are increasingly mobile or working remotely, the number of suppliers and invoices keeps increasing, and there is added pressure to reduce operational effort and costs across all finance functions.

Despite this pressure, a recent survey into Accounts Payable practices found that:

83%
of businesses often pay suppliers late.[1]

48%
of invoices aren't checked for errors, duplication or fraud.[2]

In fact, Accounts Payable is often the last finance function to be automated; lagging behind payroll and expense management. This is a major missed opportunity for those businesses that are focused on process efficiency. Implementing a truly connected AP solution that already has a vast, scalable ecosystem of integrated spend management solutions, partners, apps, and connectors can remove future complexity for your business.

THE BEST RUN **SAP**

Smart, Connected Accounts Payable Automation: Why Now?

Many businesses today are unknowingly held back by invoice processes that are past their prime or have never been fully optimised. Some of the unseen challenges that could be impacting your business include:

TOP ACCOUNTS PAYABLE CHALLENGES

Paying duplicate invoices

41% of UK businesses have received duplicate invoices and **one-third** have paid a duplicate invoice even though it had already been paid.

Making late payments

60% of UK businesses have been charged a fee for late payments and 23% have experienced termination of goods or a relationship with a supplier because of late payments.

Forecasting cash flow

56% of finance teams are unable to identify the exact amount of their supplier invoice liabilities at any given time or accurately forecast their cash flow.
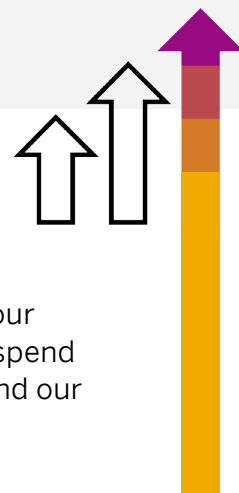
The risks of not fully automating your invoice processing

On the surface, supplier invoice processing challenges can lead to unnecessary hours and effort on the part of your finance team. Below the surface, however, those same challenges are putting your company's potential growth at risk, including:

- Money left on the table
- Greater exposure to fraud
- Reduced working capital

- Slower business growth
- Frustrated suppliers
- Lost ecosystem opportunities

Future-proof your spend management with Concur Invoice

Selecting the right solution and the right mix of features can make all the difference in your experience with an automated solution. With Concur Invoice, you'll gain a truly scalable spend management solution that integrates seamlessly with Concur Expense, Concur Travel, and our continually growing ecosystem of partners and software integrations.

BETTER DATA VISIBILITY	IMPROVED COMPLIANCE	SCALABILITY
Track cash flow through your organisation over time, thus accelerating decisions that can directly support the bottom line.	Automated notifications alert finance/accounting managers to possible compliance issues so they're better prepared for audits.	Concur Invoice can enable your business to grow while maintaining the size of your accounting teams.

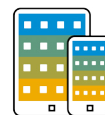# Take invoice management to the next level

Resolve invoices, purchase orders, and receivables

PO matching protects your business from being overcharged. Automatic two- and three-way matching means nothing gets overlooked, and AP can easily identify and resolve discrepancies.

Sync with SAP, NetSuite, and more

Concur Invoice integrates with many ERP and accounting systems and connects with solutions from other suppliers across the procure-to-pay lifecycle.

Speed up processing with easy-to-use apps

Easy-to-use web-based and mobile applications streamline AP processes, from on-the-go authorisation to supplier payment.

"I've been able to reduce the amount of time I spend on invoices and expenses by 30-40%. It has been instrumental in helping me do my job better and be more effective."

– Maria Santos Roman, Office Manager, DRC Capital, UK

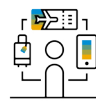**DRC|Capital**

THE BEST RUN SAP

Why 48,000 customers and 66M end users choose SAP Concur solutions[1]

SAP Concur solutions is the world's leading brand for connected expense, travel, and invoice management solutions. We are driven by a relentless pursuit to simplify and automate everyday processes so your employees get more done and you can focus on achieving your business goals.

QUICK FACTS[1]

Over **48,000** customers in over 150 countries

More than **66M** end users book travel and/or process expenses with SAP Concur solutions

Our customers include over **75%** of Fortune 100 and 500 companies

In the last year, SAP Concur solutions processed more than **365M**[2] billable transactions (over £113B worth of customer expenses)

The Concur Mobile app has a **4.7** rating in the iOS App Store

ICAEW accredited for both Concur Expense & Concur Invoice

ICAEW TECHNOLOGY ACCREDITATION

1. All numbers are as of January 2020.
2. Over the last four quarters

Try our NEW Concur Invoice self-guided demo today
See how Concur Invoice can change the way you do business.

ABOUT SAP CONCUR
SAP Concur is the world's leading provider of integrated travel, expense, and invoice management solutions, driven by a relentless pursuit to simplify and automate these everyday processes. With SAP Concur, a top-rated app guides employees through every trip, charges are effortlessly populated into expense reports, and invoice approvals are automated. By integrating near real-time data and using AI to audit 100% of transactions, businesses can see exactly what they're spending without worrying about blind spots in the budget. SAP Concur eliminates yesterday's tedious tasks, makes today's work easier, and helps businesses run at their best every day. **Learn more at concur.co.uk or the SAP Concur blog.**

THE BEST RUN SAP